



# **High Wycombe Town Committee Special Expenses Quarter 1 2023/24**

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## Introduction

Committee are asked to consider and acknowledge the Q1 forecast position for 2023/24. This report sets out the 2023/24 revenue forecast position and the impact on working balances at year end for High Wycombe Town Committee.

## Special Expenses Q1 Forecast 2023/24

The net forecast outturn position for 2023/24 is £508k, with no current variance in the forecast. The table below provides the detail at activity level.

Activity Area	Analysis	2023/24 Budget	YTD Actuals	FY Forecast	Variance
		£	£	£	£
Footway Lighting	Exp	1,800	0	1,800	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>1,800</b>	<b>0</b>	<b>1,800</b>	<b>0</b>
Cemeteries	Exp	504,013	40,808	504,013	0
	Inc	-253,340	-54,595	-253,340	0
	<b>Net Exp</b>	<b>250,673</b>	<b>-13,788</b>	<b>250,673</b>	<b>0</b>
Town Twinning	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
Community Grants	Exp	22,733	3,669	22,733	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>22,733</b>	<b>3,669</b>	<b>22,733</b>	<b>0</b>
Recreation Grounds (Local)	Exp	164,811	6,551	164,811	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>164,811</b>	<b>6,551</b>	<b>164,811</b>	<b>0</b>
Allotments	Exp	49,934	3,581	49,934	0
	Inc	-60	0	-60	0
	<b>Net Exp</b>	<b>49,874</b>	<b>3,581</b>	<b>49,874</b>	<b>0</b>
War Memorial	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
Wycombe Events	Exp	12,000	12,000	12,000	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>0</b>
<b>TOTAL</b>	<b>Exp</b>	<b>761,291</b>	<b>66,609</b>	<b>761,291</b>	<b>0</b>
	<b>Inc</b>	<b>-253,400</b>	<b>-54,595</b>	<b>-253,400</b>	<b>0</b>
	<b>Net Exp</b>	<b>507,891</b>	<b>12,014</b>	<b>507,891</b>	<b>0</b>

## Commentary on variances

As at Q1 there are currently no variances being forecast. This will change as the year progresses.

### Community Grants

The following grant applications have been approved so far this year:

Name	Quarter	Date	Amount
Wycombe Mind – The Festival of Wellbeing 2023 (partially awarded)	Q1	11/04/2023	£ 430.00
Micklefield Community Association – Coronation Rock, Family Fun Day	Q1	14/04/2023	£ 966.00
Lighthouse Cressex – Summer Holiday Programme	Q1	06/06/2023	£ 1,500.00
Wycombe Women’s Aid – Summer Playscheme	Q2	14/07/2023	£ 800.00
		Total	£ 3,696.00

Details of all grants (included those that have been declined) can be found in Appendix A.

At the time of reporting, there are no grants currently in the pipeline.

## Impact on Working Balances

The impact of 2023/24 activities are given in the table below:

	£	£
<b>Balance at 1st April 2023</b>		<b>-717,888</b>
Revenue Expenditure Forecast	507,891	
Precept	-424,456	
Interest	-21,486	
<b>Movement in reserves</b>		<b>61,949</b>
<b>Balance c/f 31st March 2024</b>		<b>-655,939</b>

The working balance as at June 2023 is £656k which is higher than the recommended minimum level of £150k. Please note that the year-end accounting for the council is not yet finalised, which includes these provisional figures. This amount is set aside as an earmarked reserve and therefore ring-fenced for HWTC.

## Appendix A

### 2023/24 Community Support Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Wycombe Mind	The Festival of Wellbeing 2023	Partially Awarded	£860.00	£430.00	11/04/2023
Micklefield Community Association	Coronation Rock - Family Fun Day	Awarded	£966.00	£966.00	14/04/2023
Wycombe Food Hub	Coronation Tea Party	Partially Awarded £269.90 - Withdrawn by applicant	£1,500.00	£0.00	05/05/2023
Lighthouse Cressex	Summer Holiday Programme	Awarded	£1,500.00	£1,500.00	06/06/2023
Wycombe Women's Aid	Summer Playscheme	Awarded	£800.00	£800.00	14/07/2023
Chiltern Hills Brass	Concert	Declined (did not apply in time for processing)	£1,000.00	£0.00	14/07/2023
Bucks Historic Building Trust	Feel Good Well-being and Art Sessions	Declined (did not meet criteria)	£1,500.00	£0.00	04/09/2023
			<b>Total Requested</b>	<b>Total Approved</b>	
			£8,126.00	£3,696.00	

### 2023/24 Facilities Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Hills Cafe	Community Toilet Refurbishment	Declined (did not meet criteria)	£2,400.00	£0.00	14/07/2023
			<b>Total Requested</b>	<b>Total Approved</b>	
			£2,400.00	£0.00	